MEEKER & MCLEOD
COUNTIES
MINNESOTA

Opens: Tuesday, September 6 | 8AM

Closes: Wednesday, September 14 | 1PM CST 2022

# LANDAUCT



Eric Gabrielson at Steffes Group 320.693.9371 or 701.238.2570.

## Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

#### All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



#### SPECIFIC TERMS FOR ONLINE ONLY AUCTION

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins on Tuesday, September 6 and will end at 1PM on Wednesday, September 14. All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.

All bidders must register their name, address and telephone number in order for your bidding number to be approved.

The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the contract sale price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.

Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited.

The contract signing will take place at Steffes Group, 24400 MN Hwy 22 S, Litchfield, MN 55355

If the winning bidder is unable to come to the Steffes office for signing of the contract, arrangements will be made to DocuSign, email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 320-693-9373 or send a scanned copy by email.

#### **CLOSING & BALANCE**

Balance of the purchase price must be paid in full at closing on or before: Friday, October 14, 2022

Closing will take place at a professional closing company agreeable to both buyer and seller.

 Seller will provide up-to-date abstract(s) or owner's policy at their expense and will convey property by a Warranty Deed.

- · 2022 Taxes: Paid by Seller
- 2022 Rent: Seller receives full payment
- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin or handicap.
- THIS IS A 5% BUYER'S PREMIUM **AUCTION. FIVE PERCENT WILL** BE ADDED TO THE FINAL BID TO ARRIVE AT THE CONTRACT SALE PRICE.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD AS IS WITH NO WARRANTIES EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD UPON SELLER CONFIRMATION.

#### **PROPERTY SOLD** WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations. expressed or implied.

#### SUCCESSFUL BIDDER

The successful bidder of the property shall 3. be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

#### **SELLER'S PERFORMANCE**

The Seller has agreed to the terms of the sale as published. However, the Broker and Auctioneer make no warranties or guarantees as to the Seller's performance. • Always bid on a property toward a price.

#### AGENCY DISCLOSURE

Steffes Group, Inc. is representing the

#### **POSSESSION**

Possession will be at closing.

#### MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

#### **ENVIRONMENTAL DISCLAIMER**

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality, and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

#### **EASEMENTS AND SURVEY**

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

#### **BIDDING PROCEDURE**

As a buyer you have two objectives to accomplish:

- Purchasing the property.
- Purchasing the property at a price you can afford.

#### **HOW IS THIS ACCOMPLISHED?**

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- Inspect the property carefully.
- Compare with other properties available in the area.
- 5. Check the selling price of previously sold properties.
- Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- This sale is not subject to financing.

#### **AVOID OVER OR UNDER BIDDING**

- Establish that price before the bidding begins. By doing this you will avoid

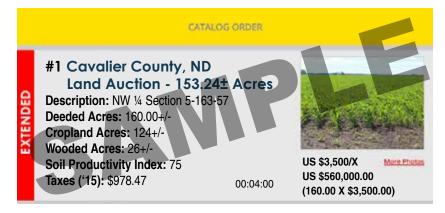
getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

#### THE BIDDING STRATEGY

- · Research and know the value of the property.
- · Have your financing arranged before the auction.
- · Establish your highest and best bid before the bidding begins.
- · Make your bids promptly to force other bidders up or out without delay.

Timed Online Bidding Process for a period of 4 minutes. This is accomplished through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction Please note the bidding will not close until there has been no bidding activity feature of our website. Bids placed within the last 4 minutes of the auction will

extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties.

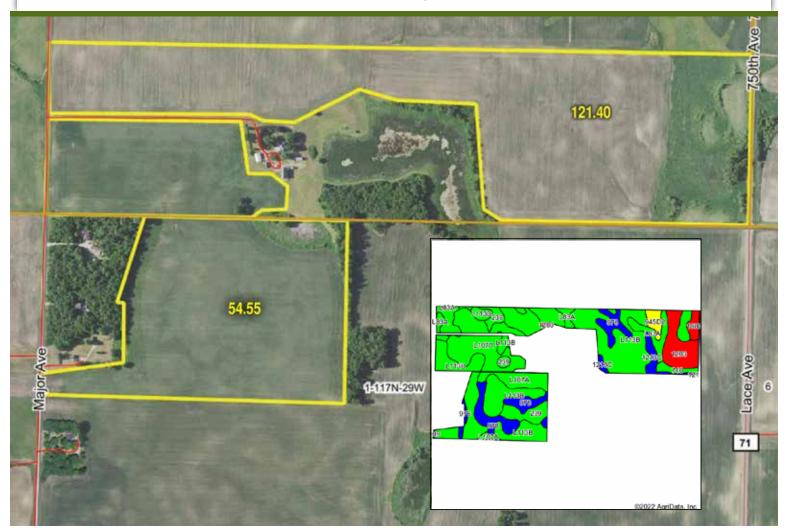


## This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



Meeker County, MN – 121.40± Acres • Collinwood Township • PID #: 03-0501010 • Description: Sect-36 Twp-118 Range-29 2022 Taxes: \$4,188



Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	47.25	26.9%		lle	98
L107A	Canisteo-Glencoe complex, 0 to 2 percent slopes	28.44	16.2%		llw	91
L113B	Reedslake-Le Sueur complex, 1 to 6 percent slopes	27.29	15.5%		lle	98
1203	Muskego, Blue Earth, and Houghton soils, ponded	12.46	7.1%		VIIIw	5
978	Cordova-Rolfe complex, 0 to 2 percent slopes	12.19	6.9%		llw	86
L83A	Webster clay loam, 0 to 2 percent slopes	9.03	5.1%		llw	93
L107A	Canisteo-Glencoe complex, 0 to 2 percent slopes	8.86	5.0%		llw	91
239	Le Sueur loam, 1 to 3 percent slopes	5.89	3.3%		lw	97
978	Cordova-Rolfe complex, 0 to 2 percent slopes	5.63	3.2%		llw	86
239	Le Sueur loam, 1 to 3 percent slopes	3.91	2.2%		lw	97
1213C	Cokato-Storden complex, 6 to 12 percent slopes, eroded	3.82	2.2%		Ille	84
945D2	Lester-Storden complex, 10 to 16 percent slopes, moderately eroded	3.07	1.7%		IVe	67
86	Canisteo clay loam, 0 to 2 percent slopes	2.86	1.6%		llw	93
1080	Klossner, Okoboji and Glencoe soils, ponded, 0 to 1 percent slopes	2.66	1.5%		VIIIw	5
740	Hamel-Glencoe complex, 0 to 2 percent slopes	2.43	1.4%		llw	93
109	Cordova clay loam, 0 to 2 percent slopes	0.16	0.1%		llw	87
		ted Average	2.52	86		

 $<sup>^\</sup>star c:$  Using Capabilities Class Dominant Condition Aggregation Method Soils data provided by USDA and NRCS.

McLeod County, MN - 54.55± Acres • Hutchinson Township • PID #: 08-001-1200 • Description: Sect-01 Twp-117 Range-29 2022 Taxes: \$2,606









Meeker & McLeod, County, MN

SHARON M. EUERLE MEEKER CO. TREAS. 325 NORTH SIBLEY **LITCHFIELD, MN 55355-2155** 320-693-5345 www.co.meeker.mn.us



STATEMEN

PRCL#

03-0501010

	Values an	d Classification	
TC		5.234	5.234

RCPT#

1565

COLLINWOOD TWP

Property ID Number: 03-0501010

Property Description: SECT-36 TWP-118 RANG-29

SE 1/4 SE 1/4 & GLS 1 & 2 & SW 1/4 SW 1/4 EX PT SW 1/4 SW 1/4 & PT GL 2

20735-T **DEBORAH SCHOENIG** 

1493 INDEPENDENCE AVE ACRES 121.40 CHASKA MN 55318

NT	Values and Classification					
IN I	Taxes Pavable Year	2021	2022			
Step	Estimated Market Value:	523,400	523,400			
1	Homestead Exclusion: Taxable Market Value: New Improve/Expired Excl	523,400	523,400			
	Property Class:	AGRI NON-HSTD AGR	I NON-HSTD			
	Sent in March 2021					
Step 2	Prop * Does Not Include Special Ass Sent in November 2021	osed Tax sessments	4.082.00			
Step	Property	Tax Statement				
3	First half Taxes: Second half Taxes: Total Taxes Due in 2022		2.094.00 2.094.00 4.188.00			
	You ma	v he eligible for one or even two	refunds to			

\$\$\$ reduce your property tax.

				REFUNDS?		k of this statement to find out how to apply.
				Taxes Payable Year:	2021	2022
1. Use this ar	mount on Form M1PR to see if y	ou are eligible for a homestead credit refund		7.5		.00.
File by Aug	gust 15th. IF BOX IS CHECKED	, YOU OWE DELINQUENT TAXES AND AI	RE NOT ELIGIBLE			
2. Use these	amounts on Form M1PR to see	if you are eligible for a special refund			.00	
Property Tax	3. Property taxes before credit	s		5	,009.96	4,736.21
and Credits	4. A. Agricultural and rural land	tax credits			.00	.00
	B. Other credits to reduce ye	our property tax			673.96	688.91
	5. Property taxes after credit	s		4	,336.00	4,047.30
Property Tax	6. County		***************************************	2	,511.94	2,452.05
by Jurisdiction	7. City or Town				721.40	666.86
	8. State General Tax				.00	.00
	9. School District: 423	A. Voter approved levies			512.01	426.41
		B. Other local levies			579.82	490.99_
	10. Special Taxing Districts:	A. MID MN DEVELOPMENT	***************************************		10.83	10.99
		B.				
		C.	***************************************			
		D.	***************************************			
	11. Non-school voter approved	referenda levies				
	12. Total property tax before sp	ecial assessments		4	,336.00	4,047.30
Special Assess	0 <u>2</u> 170	JD #14 REDET				140.70
on Your Prope	rty B.					
PRIN	139.29 <sup>C</sup>		••••••			
INT	1.41 D.					
TOT	140.70 E.				222.00	4 400 00
14. YOUR TO	TAL PROPERTY TAX AND SP	ECIAL ASSESSMENTS		4	,336.00	4,188.00







## McLeod County Tax Statement



CONNIE M. KURTZWEG MCLEOD COUNTY AUDITOR-TREASURER 520 CHANDLER AVENUE NORTH GLENCOE, MN 55336 320-864-1234 www.mcleodcountymn.gov

3672

Taxpaver: R 08.001.1200

DEBORAH SCHOENIG ETAL

1493 INDEPENDENCE AVE CHASKA MN 55318

24086

Sect-01 Twp-117 Range-029 N 1/2 NW 1/4 EX E 10 AC & EX OF NW 1/4 NW 1/4 & EX 11.90 AC

**PROPERTY ADDRESS:** 

360.08' X 609' IN SW CORNER OF NW 1/4 NW 1/4

54.55 AC

### 2022 Property Tax Statement

#### VALUES AND CLASSIFICATION

Taxes Payable Year Step Classification

2021 AG NHSTD **RVL NHSTD** 

2022 AG NHSTD **RVL NHSTD** 

Estimated Market Value Improvements Excluded

303,900

303,900 303,900

Homestead Exclusion Taxable Market Value New Improvements Expired Exclusions

303,900

Sent in March 2021 PROPOSED TAX

Step

1

Proposed Tax

2,594.00

Sent in November 2021

Step

First-half Taxes Second-half Taxes

PROPERTY TAX STATEMENT

Total Taxes due in 2022

1,303.00 2,606.00

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

3.237.12	
2 227 42	
2 227 12	
2 227 12	
2 227 12	
3,237.12	2,965.80
391.30	399.98
2,845.82	2,565.82
1,809.00	1,776.46
396.53	250.35
297.30	247.61
336.67	285.08
6.32	6.32
2,845.82	2,565.82
40.18	40.18
	2,845.82 1,809.00 396.53 297.30 336.67







Meeker & McLeod, County, MN

				Page 1 of 1
CRP-1 U.S. DEPARTMENT OF AGRICULTURE (07-06-20) Commodity Credit Corporation	1 ST. & CO	. CODE & ADMIN. 27 093	LOCATION	2. SIGN-UP NUMBER 44
CONSERVATION RESERVE PROGRAM CONTRAC		CT NUMBER 10151A		4. ACRES FOR ENROLLMENT
5A. COUNTY FSA OFFICE ADDRESS (Include Zip Corp. E G E V	6. TRACT N	IUMBER 7 COI	NTRACT PERIOD	)
MEEKER COUNTY FARM SERVICE ATEN TO SZZ S Johnson Dr LITCHFIELD, MN55355 MAR 22 20	21	4	: (MM-DD-YYYY) )-01-2013	TO: (MM-DD-YYYY) 09-30-2023
MEEKER CO.	F.S.A. 8. SIGNUP	TYPE:	T Y	129
5B. COUNTY FSA OFFICE PHONE NUMBER (Include Area Code): (320) 693-2854 x	Continus;	iT.		
THIS CONTRACT is entered into between the Commodity Credit Corporation (if (referred to as "the Participant".) The Participant agrees to place the designat CCC for the stipulated contract period from the date the Contract is executed acreage the Conservation Plan developed for such acreage and approved by the comply with the terms and conditions contained in this Contract, including the Program Contract (referred to as "Appendix") By signing below, the Participal applicable contract period. The terms and conditions of this contract are continued to the Contract of the Contract Participal actions of the Contract are continued to	ed acreage into the Coi by the CCC. The Partic he CCC and the Particly a Appendix to this Cont ant acknowledges recei tained in this Form CRP EIPT OF THE FOLLOWI	nservation Reserve ipant also agrees t pant. Additionally, tract, entitled Appe pt of a copy of the P-1 and in the CRP-	Program ("CRP" o implement on s the Participant a ndix to CRP-1, Co Appendix/Append 1 Appendix and a	) or other use set by uch designated nd CCC agree to nservation Reserve dices for the ny addendum
9A Rental Rate Per Acre \$ 194.14 10. Identification	ation of CRP Land (S	See Page 2 for ac	dditional space)	
9B. Annual Contract Payment \$3,293.00 A. Tract No.	B. Field No.	C. Practice No.	D. Acres	E. Total Estimated Cost-Share
9C. First Year Payment \$2,243 control 533	9	CP23A	16.96	\$ 1,696.00
(Item 9C is applicable only when the first year payment is				

prorated.) 11. PARTICIPANTS (If more than three individuals are signing, see Page 3.) A(1) PARTICIPANT'S NAME AND (3) SIGNATURE (By) (4) TITLE/RELATIONSHIP OF THE (2) SHARE (5) DATE (MM-DD-YYYY) INDIVIDUAL SIGNING IN THE ADDRESS (Include Zip Code) DEBRA SCHOENIG 1493 INDEPENDENCE AVE REPRESENTATIVE CAPACITY 100.00% 3-18-21 molni B(1) PARTICIPANT'S NAME AND (2) SHARE (5) DATE (3) SIGNATURE (By) (4) TITLE/RELATIONSHIP OF THE (MM-DD-YYYY) INDIVIDUAL SIGNING IN THE ADDRESS (Include Zip Code) REPRESENTATIVE CAPACITY C(1) PARTICIPANT'S NAME AND (2) SHARE (3) SIGNATURE (By) (4) TITLE/RELATIONSHIP OF THE (5) DATE ADDRESS (Include Zip Code) INDIVIDUAL SIGNING IN THE (MM-DD-YYYY) REPRESENTATIVE CAPACITY 12. CCC USE ONLY B. DATE A. SIGNATURE OF CCC REPRESENTATIVE

(MM-DD-YYYY)

The following statement is midde in accordance with the Pvacy Act of 1974 (5 U.S.C. 552a - as amended). The authority for requesting the information identified on this form is the Commodity Credit Corporation Charter Act of 2.014 (16 U.S.C. 3831 et seq.), the Agricultural Improvement Act of 2018 (Pub. L. 115-334) and 7 CFR Part 1410. The information will be used to determine eligibility to participate in and NOTE: receive benefits under the Conservation Reserve Program. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-2, Farm Records File (Automated). Providing the requested information is voluntary However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Conservation Reserve Program

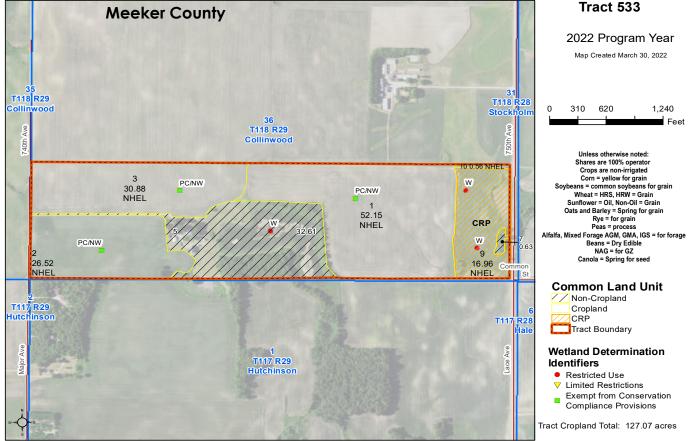
Paperwork Reduction Act (PRA) Statement: The information collection is exempted from PRA as specified in 16 U.S.C. 3846(b)(1). The provisions of appropriate criminal and civil fraud, privacy, and other statutes may be applicable to the information provided. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity. in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident

Persons with disabilities who require alternative means of communication for program information (e.g. Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339 Additionally, program nformation may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form AD-3027, found online at http://www.ascr.usda.gov/com-laint\_filing\_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Wa hington D.C. 20250-9410: (2) fax: (202) 690-7442; or (3) email: program intake@usda qov USDA in an equal opportunity provider, employer, and lender

FY-2614



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on hits data outside FSA Programs. Wetland identifiers do not ensemble shape, or specified determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2021 NAIP imagery.



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specified determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS). This map displays the 2021 NAIP imagery.

Tract Number : 533

Description : M-14/SW4SW4/LOTS 1 & 2/SE4SE4/36/CL

FSA Physical Location : MINNESOTA/MEEKER
ANSI Physical Location : MINNESOTA/MEEKER

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract contains a wetland or farmed wetland

WL Violations : None

Owners : DEBRA SCHOENIG

Other Producers : None
Recon ID : None

	Tract Land Data						
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
160.31	126.88	126.88	0.00	0.00	16.96	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	109.92	0.00	0.00	0.00	0.00	0.00

Tract Number : 534

Description : M-15/WEST 71 ACRES OF N2NW4/1/HUTCH TWP/MCLEOD CO

FSA Physical Location : MINNESOTA/MCLEOD

ANSI Physical Location : MINNESOTA/MCLEOD

BIA Unit Range Number :

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

Wetland Status : Tract contains a wetland or farmed wetland

WL Violations : None

Owners : DEBRA SCHOENIG

Other Producers : None
Recon ID : None

	Tract Land Data						
Farm Land	Cropland	DCP Cropland	WBP	WRP	CRP	GRP	Sugarcane
72.41	53.20	53.20	0.00	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL	EWP	DCP Ag. Rel Activity	Broken From Native Sod
0.00	0.00	53.20	0.00	0.00	0.00	0.00	0.00

DCP Crop Data							
Crop Name	Crop Name Base Acres CCC-505 CRP Reduction Acres PLC Yield						
Corn	25.04	0.00	149				
Soybeans	25.04	0.00	43				

TOTAL 50.08 0.00

NOTES	

## Earnest Money Receipt & Purchase Agreement



## SteffesGroup.com

		DATE:
Described of		
Received of		
SS# Phone#	the sum of	intheform of
$as earnest {\tt money} \ deposit and in {\tt part} {\tt payment} of the {\tt purchase} \ of {\tt real} \ estate sold \ begin{picture} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	by Auction and described as follows:	
This property the undersigned has this day sold to the BUYER for the sum of		\$
Earnest money hereinafter receipted for		\$
Balance to be paid as follows		s
Said deposit to be placed in the Steffes Group, Inc. Trust Account until closing,		
acknowledges purchase of the realestate subject to Terms and Conditions of this provided herein and therein. BUYER acknowledges and agrees that the amount of damages upon BUYERS breach; that SELLER'S actual damages upon BUYER'S breferenced documents will result in forfeiture of the deposit as liquidated dama	contract, subject to the Terms and Conditio the depositis reasonable; that the parties ha reach may be difficult or impossible to asce	ns of the Buyer's Prospectus, and agrees to close as ave endeavored to fix a deposit approximating SELLER'S rtain; that failure to close as provided in the above
<ol> <li>Prior to closing, SELLER at SELLER'S expense and election shall furnish to Bu for an owner's policy of title insurance in the amount of the purchase price. Sellers reservations in federal patents and state deeds, existing tenancies, easements and</li> </ol>	shall provide good and marketable title.Zon	ing ordinances, building and use restrictions and
3. If the SELLER'S title is not insurable or free of defects and cannot be mad SELLER, then said earnest money shall be refunded and all rights of the BUYE approved by the SELLER and the SELLER'S title is marketable and the buyer for an forth, then the SELLER shall be paid the earnest money so held in escrow as liquid of remedies or prejudice SELLER'S rights to pursue any and all other remedies ag covenants and conditions in this entire agreement.	ER terminated,exceptthatBUYER may wa ny reason fails, neglects, or refuses to comp dated damages for such failure to consumm	aive defects and elect to purchase. However, if said sale is plete purchase, and to make payment promptly as above set ate the purchase. Payment shall not constitute an election
4. Neither the SELLER nor SELLER'S A GENT make any representation of warranty assessed against the property subsequent to the date of purchase.	whatsoeverconcerning the amount of reale	estate taxes or special assessments, which shall be
5. State Taxes: SELLER agrees to pay	of the real estate taxes and installment of sp	ecial assessments due and payable inBUYER
agrees to pay		
payable inSELLER warrantstaxes for	are Homestead,	Non-Homestead. SELLER
agrees to pay the State Deed Tax.		
6. Other fees and taxes shall be paid as set forth in the attached Buyer's Prospec	ctus, except as follows:	
7. The property is to be conveyed bytenancies, easements, reservations and restrictions of record.	deed, free and clear of all encum bran	nces exceptin special assessments, existing
8. Closing of the sale is to be on or before		. Possession will be at closing .
9. This property is sold AS IS, WHERE IS, WITH ALL FAULTS. BUYER is responsible quality, seepage, septic and sewer operation and condition, radon gas, as bestos, paffect the usability or value of the property. Buyer's inspection shall be performer to the property as a result of Buyer's inspections.	presence of lead based paint, and any and a	Il structural or environm ental conditions that may
10. The contract, together with the Terms and Conditions of the Buyer's Prosp representations, agreements, or understanding not set forth herein, whether m conflict with or are inconsistent with the attached Buyer's Prospectus or	ade by agent or party hereto. This contra	act shall control with respect to any provisions that
11. Other conditions: Subject to easements, reservations and restrictions of reco DO NOT MAKE ANY REPRESENTATIONS OR ANY WARRANTIES AS TO MINERAL		
12. Any otherconditions:		
13. Steffes Group, Inc. stipulates they represent the SELLER in this transact	tion.	
Buyer:	Seller:	
Steffes Group, Inc.	Seller's Printed Name & Ac	ddress:
SteffesGroup.com		
•		
Drafted By: Saul Ewing Arnstein & Lehr LLP		WIRe



## Meeker & McLeod County, Minnesota

